

THURNHAM OWNERS CLUB BUDGET 2010

INCOME

Sundry Income

Electricity & Gas Charges - Owners	38,000
Telephone Charges - Owners	1,500
Other Income	64,305
Bank Interest Income	7,200
Percentage Commercial Income	180

Total Sundry Income 111,185

Club Fees

Management Fees	1,150,774
Late Payment Penalties	3,600

Total Club fees 1,154,374

Total Income 1,265,559

EXPENDITURE

Operating Costs

Wages & Salaries	410,788
Other Staff Costs	7,882
Heat Light & Power	142,371
Local Taxes	67,447
Water Rates	10,817
Laundry Charges	35,000
Cleaning	7,100
Housekeeping	16,100
Repairs & Maintenance / Mnt Contracts	62,788
Grounds Maintenance	39,140
Motor Vehicle Costs	10,220
Telephone Calls	11,560
Other Costs	15,312
Club Administration Services	8,552
Entertaining	18,000
Sky and Television Costs	1,600
Insurance	30,909
Bank Charges	804
Club House Costs	43,354
Lifeguard costs & subcontracts	28,143
Office Costs	12,880

Total Operating Costs 980,768

Administration Services Costs

Reservations	2,797
Invoicing	6,039
Audit Fees	2,189
Trustee Fees	1,500
Committee Costs	3,996
AGM Costs	2,993
DRI Management Service	111,091
Total Admin Services Costs	<u>130,605</u>

Management Company Fee

15% Management Company Fee	154,185
	<u>154,185</u>

Total Expenditure	<u>1,265,558</u>
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