

THURNHAM OWNERS CLUB BUDGET 2010

INCOME

Sundry Income

Electricity & Gas Charges - Owners	20,842
Telephone Charges - Owners	951
Other Income	51,558
Bank Interest Income	2,151
Percentage Commercial Income	472

Total Sundry Income **75,974**

Club Fees

Management Fees	1,197,513
Late Payment Penalties	8,561

Total Club fees **1,206,074**

Total Income **1,282,048**

EXPENDITURE

Operating Costs

Wages & Salaries	436,158
Other Staff Costs	6,591
Heat Light & Power	133,710
Local Taxes	75,964
Water Rates	6,462
Laundry Charges	35,000
Cleaning	7,592
Housekeeping	15,950
Repairs & Maintenance / Mnt Contracts	62,648
Grounds Maintenance	34,552
Security	100
Motor Vehicle Costs	11,137
Telephone Calls	11,564
Other Costs	14,820
Club Administration Services	8,676
Entertaining	20,423
Sky and Television Costs	1,500
Insurance	29,867
Bank Charges	905
Lifeguard costs & subcontracts	27,247
Office Costs	12,460

Total Operating Costs **953,326**

Administration Services Costs

Reservations	2,765
Invoicing	5,971
Audit Fees	2,299
Trustee Fees	6,761
Committee Costs	2,904
AGM Costs	6,018
DRI Management Service	145,807
Total Admin Services Costs	<u>172,525</u>

Management Company Fee

15% Management Company Fee	156,197
	<u>156,197</u>

Total Expenditure	<u>1,282,048</u>
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